Market Overview

The Indian equity market extended its recovery this week, with Sensex rising 0.75% to 78,151 and Nifty 50 gaining 0.53% to 24,334, supported by continued monthly momentum. Broader markets continued to outperform, with Smallcap 250, Nifty Next 50, and Midcap 150 remaining ahead of large-cap indices on a CYTD basis. Valuations for benchmark indices stayed near the lower end of their 52-week range (~21x), indicating an attractive zone for long-term investors. Sectoral gains were led by IT (+4.34%), Media (+2.50%), and Private Banks (+1.51%), while Realty and Metals witnessed profit booking. Liquidity conditions remained stable despite a marginal rise in bond yields, while Brent crude surged to $78.95 per barrel and the Rupee weakened slightly, keeping inflation concerns elevated. Meanwhile, rising CPI and WPI inflation, along with softer PMI data, highlighted emerging macroeconomic challenges despite continued economic expansion.

Weekly Market Review & Key Highlights

17 July 2026

Indian Equity Market

1. **Market Performance-** Indian markets closed the week firmer, with BSE Sensex at 78,151.45 (+0.75% WTD) and Nifty 50 at 24,334.30 (+0.53% WTD), extending monthly gains of +4.51% and +3.34% respectively. CYTD losses remain elevated at -8.33% for Sensex and -7.03% for Nifty 50. Broader markets stayed ahead on a CYTD basis Smallcap 250 (+7.75%), Nifty Next 50 (+3.32%), and Midcap 150 (+2.88%) while Nifty 500 stayed in the red at -2.42%. Valuations eased further, with Sensex P/E at 21.18x and Nifty 50 P/E at 20.96x, both near their 52-week lows of 20.15x and 19.62x, keeping the attractive entry zone intact for long-term investors.
2. **Sectoral Performance-** IT led sector gains this week at +4.34%, reversing recent underperformance, followed by Media (+2.50%) and Private Bank (+1.51%), with Oil & Gas, Services, Bank and Auto also up 0.8–1.1%. On the downside, Realty was the biggest laggard at –2.12%, followed by Metal (–1.99%) and FMCG (–1.14%), with PSU and Commodities also ending marginally lower.
3. **Commodities & Currency-** Brent Crude Oil surged 9.53% WoW to $78.95/barrel, reversing last week's decline on renewed supply concerns a headwind for India's import bill and inflation outlook. Gold fell 1.57% WoW to ₹1,40,653/10g and Silver dropped 2.16% WoW to ₹2,15,786/kg. The Rupee weakened marginally to ₹96.37/USD (+0.56% WoW), while GBP/INR and EUR/INR also firmed, reflecting broad USD strength.
4. **Money Market & RBI Policy-** The 10-year G-Sec yield edged up to 6.78% this week from 6.74% last week (6.80% two weeks ago Call Money rose to 5.40% from 5.35%, and Treasury Bills firmed to 5.33% from 5.27%, pointing to mildly tighter short-term liquidity.
5. **Global Equity-** Markets Global markets were broadly weak this week. FTSE 100 was the sole major gainer at +0.62% WoW, while KOSPI fell sharpest at –8.77%, followed by Nikkei 225 (-6.44%) and Shanghai Composite (-5.81%) and CAC 40 was down -0.34%.
6. **Macro Indicators-** CPI inflation continued its upward climb, rising to 4.38% YoY in Jun'26 from 3.93% in May'26 the fourth straight monthly uptick from February's 3.21%. WPI inflation moved sharply higher too, at 9.87% YoY in Jun'26 versus 9.68% in May'26 reflecting a steep build-up in wholesale price pressures. PMI eased to 57.1 in Jun'26 from 59.3 in May'26, though it remains firmly in expansion territory, broadly in line with the 57–58.2 range seen over Feb–Apr'26.

Indian Equity Market

Indicies	17-Jul-26	WTD%	MTD%	CYTD%	1 Yr%	3Yr%
BSE Sensex	78151.45	0.75	2.19	-8.33	-5.00	5.49
Nifty 50 Index	24334.30	0.53	1.96	-7.03	-3.42	8.43
Nifty Next 50 Index	71828.40	-0.78	0.28	3.32	5.43	18.49
Nifty Midcap 150 Index	22967.90	-0.86	0.85	2.88	5.47	19.77
Nifty Smallcap 250 Index	18003.50	-0.64	1.60	7.75	1.30	18.94
Nifty 500 Index	23336.30	-0.05	1.48	-2.42	-0.07	12.56

P/E

Indicies	17-Jul-26	52 Weeks H/L	YOY%	EPS
BSE Sensex	21.18	23.60 - 20.15	-0.10	3,690
Nifty 50 Index	20.96	22.92 - 19.62	-0.08	1,161
Nifty Next 50 Index	18.84	22.07 - 17.09	-0.15	3,813
Nifty Midcap 150 Index	29.30	35.30- 27.81	-0.17	784
Nifty Smallcap 250 Index	36.05	36.42 - 23.43	0.05	499
Nifty 500 Index	23.04	25.17 - 20.96	-0.08	1,013

Sectoral Indices

Indicies	17-Jul-26	10-Jul-26	WOW%
Nifty IT	29,226.60	28010.35	4.34
Nifty Media	1,521.45	1484.30	2.50
Nifty Private Bank	28,508.50	28,083.95	1.51
Nifty Oil & Gas	11,298.65	11177.45	1.08
Nifty Auto	27,099.75	26,860.75	0.89
Nifty Services	31,439.45	31168.35	0.87
Nifty Bank	58,521.40	58045.90	0.82
Nifty PSE	9,938.55	9911.25	0.28
Nifty Financial Services 25/50	29,250.60	29279.75	-0.10
Nifty Pharma	25,645.00	25,674.10	-0.11
Nifty Commodities	9,832.10	9891.45	-0.60
Nifty PSU	8,381.75	8451.60	-0.83
Nifty FMCG	48,748.70	49310.60	-1.14
Nifty Metal	12,436.95	12688.90	-1.99
Nifty Realty	918.70	938.60	-2.12

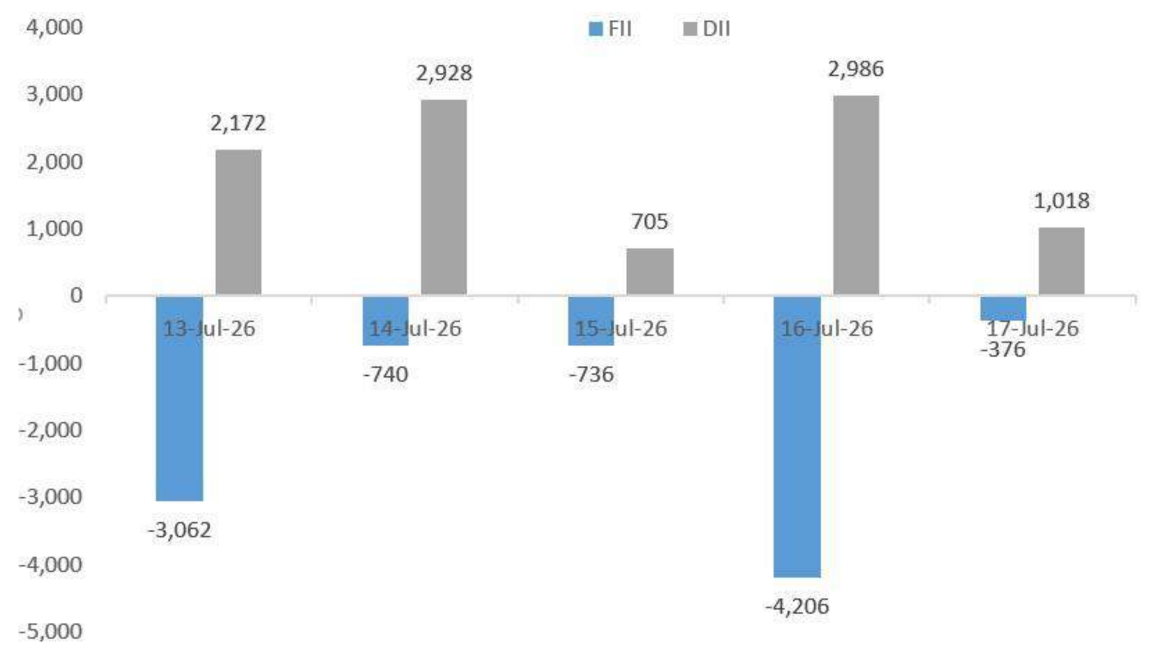
Commodity & Currency

Commodities	17-Jul-26	10-Jul-26	WOW%
Gold (₹/10 g)	140,653.00	142,896.00	-1.57
Silver((₹/1 Kg)	215,786.00	220,540.00	-2.16
Brent Crude Oil ($/Barrel)	78.95	72.08	9.53
GBP/INR	129.83	128.30	1.20
EUR/INR	110.34	109.30	0.95
USD/INR	96.37	95.83	0.56

Global Equity Markets

Country	Global Performances	17-Jul-26	10-Jul-26	WOW%	YOY%
United Kingdom	**FTSE 100**	10,562.13	10,497.29	0.62	17.72
France	**CAC 40**	8,310.27	8,338.97	-0.34	6.23
Germany	**DAX**	24,830.98	25,067.09	-0.94	1.89
China	**Shanghai Composite**	3,764.15	3,996.16	-5.81	7.03
MSCI World	**MSCI World Index**	4,807.71	4,867.82	-1.23	18.25
Japan	**Nikkei 225**	64,141.12	68,557.73	-6.44	60.75
MSCI Emerging	**MSCI Emerging Markets Index**	1,620.66	1,690.70	-4.14	29.72
United States	**NASDAQ composite**	25,520.24	26,281.61	-2.90	22.13
South Korea	**KOSPI**	6,820.60	7,475.94	-8.77	113.66

FII VS DII



Macro Indicators

Indicators	Jun'26	May'26	Apr'26	Mar'26
CPI % YOY	4.38	3.93	3.48	3.40
WPI% YOY	9.87	9.68	8.30	3.88
IIP% YOY	N.A	5.10	4.90	4.10
PMI	57.10	59.3	58.2	57.00

Debt

Money Market			
Liquidity Indicators	17-Jul-26	10-Jul-26	25-Jun-26
Repo Rate	5.25%	5.25%	5.25%
Reverse Repo Rate	3.35%	3.35%	3.35%
Call Money	5.40%	5.35%	5.38%
Treasury Bills	5.33%	5.27%	5.25%
G-Sec (10 yr)	6.78%	6.74%	6.80%

Top 5 Gainers

S.No	Top Gainers	17-Jul-26	10-Jul-26	WOW%
1	E Clerx Services Ltd	1,979.80	1,621.70	22.08
2	Himadri Speiciality Chemical Ltd	741.55	660.45	12.28
3	Authum Invesment & Infra Ltd	571.00	514.00	11.09
4	Avanti Feeds Ltd	1,024.85	924.75	10.82
5	Tech Mahindra	1572.90	1454.80	8.12

Top 5 Losers

S.No	Top Gainers	17-Jul-26	10-Jul-26	WOW%
1	Patanjali Foods Ltd	337.70	413.80	-18.39
2	ICICI Lombard General Insurance Company ltd	1612.20	1826.20	-11.72
3	Va Tech Wabag Ltd	1991.10	2,221.20	-10.36
4	Schnedier Electric Infra Ltd	1,278.50	1,414.20	-9.60
5	Kirloskar Oil Engines Ltd	2,255.70	2,491.90	-9.48

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