Weekly Market Monitor
8th May 2026

BiggPocket WEALTH MANAGEMENT

BiggPocket Fintech Private Limited
ARN No. - 325081 | APRN No. - APRN05683

Market Overview

The Indian equity market staged a strong recovery, with Sensex up 0.54% to 77,328 and Nifty 50 rising 0.74% to 24,176. Broader markets outperformed, as Midcap 150 gained 3.51%, Smallcap 250 surged 4.22%, and Nifty Next 50 rose 2.66%, reflecting stronger risk appetite. Large-cap valuations remain comfortable near 52-week lows (~21x), while mid and small caps continue to trade at elevated multiples. Sectoral gains were led by Auto (+5.18%), Realty (+3.79%), and Pharma (+3.62%), while Oil & Gas (–0.82%) and PSU Banks (–1.30%) lagged. FIIs stayed net sellers, but DIIs consistently absorbed the pressure, keeping sentiment resilient. Bond yields eased to 6.98%, crude reversed sharply lower to $94.81, and INR strengthened to 94.44. Globally, strong rallies in KOSPI (+13.6%), MSCI EM (+7.0%), and NASDAQ (+5.1%) provided supportive tailwinds for domestic markets.

Weekly Market Review & Key Highlights
8th May 2026

Indian Equity Market

1. Market Performance Indian equity markets staged a strong broad-based recovery. Sensex +0.54% closed at 77,328 and Nifty 50 +0.74% at 24,176 — a meaningful step-up from the prior week's modest +0.33%/+0.42% gains.

Broader markets led the charge: Midcap 150 +3.51% and Smallcap 250 +4.22% — signalling a strong rotation into mid and small cap segments driven by improving risk appetite. Nifty Next 50 also turned decisively positive at +2.66%, reversing its prior week laggard status.

2. P/E Valuations Large-cap benchmarks remain near the lower end of their 52-week valuation range — Sensex at 20.93x (52W range: 26.04–20.15) and Nifty 50 at 21.00x (range: 23.04–19.62) — keeping valuations at relatively comfortable levels.
Midcap 150 at 33.86x and Smallcap 250 at 31.24x carry elevated premium multiples, now nudging slightly higher on the back of this week's sharp rally. Sustained earnings delivery remains the key re-rating trigger for broader markets.

3. Sectoral Indices Auto +5.18% Realty +3.79% Pharma +3.62% led the week, supported by domestic demand recovery sentiment. Financial Services (+1.86%) and Metal (+1.70%) also contributed positively — a sharp reversal from the prior week when financials were the biggest drag.
Oil & Gas –0.82% and PSU Bank –1.30% were the only laggards, with Oil & Gas reversing from last week's top performer position as crude pulled back sharply. PSU Banks continue to face selling pressure for a second consecutive week.

4. FII vs DII Activity FIIs remained net sellers through the week: +₹2,836 Cr on 01 May was the lon buying session, quickly reversed with outflows of on subsequent days. DIIs absorbed every wave consistently buying across the week. Domestic liquidity remains the primary floor under the market. Sustained FII outflows continue to be the key risk to the recovery.

5. Money Market & RBI Policy The 10-year G-Sec yield softened to 6.98% from 7.05% last week — a welcome easing of bond market pressure. Call Money eased to 5.18% and T-Bills ticked up marginally to 5.29%. Liquidity conditions remain broadly balanced.

6. Commodities & currency Brent Crude –11.29% to $94.81/barrel — a sharp reversal from last week's +11.51% surge and the biggest macro positive of this week. This meaningfully reduce and the current account deficit. The Rupee strengthened in tandem — USD/INR 94.44 (appreciated 0.85% WoW), recovering from last week's depreciation. Silver surged +6.52% to ₹2,55,478/kg, while Gold edged up +0.50% to ₹1,50,519/10g after softening the prior week

7. Global markets Global markets rallied sharply in week 2. KOSPI +13.63% to 7,498 stood out as the biggest mover. MSCI EM +7.01% and Nikkei +5.50% both reversed prior week losses. NASDAQ advanced +5.10% to 26,163 and MSCI World gained +2.03%.
FTSE 100 –0.85% and CAC 40 –0.03% were marginal laggards. Overall, strong global tailwinds provided a supportive backdrop for domestic markets this week.

Indian Equity Market

Indices	08-May-26	WTD%	MTD%	CYTD%	1 Yr%	3Yr%
BSE Sensex	77328.19	0.54	0.54	-9.30	-3.74	7.77
Nifty 50 Index	24176.15	0.74	0.74	-7.63	0.72	11.07
Nifty Next 50 Index	71495.60	2.66	2.66	2.84	15.07	21.95
Nifty Midcap 150 Index	22772.40	3.51	3.51	2.01	16.98	23.95
Nifty Smallcap 250 Index	17437.50	4.22	4.22	4.36	15.53	22.90
Nifty 500 Index	23115.65	1.90	1.90	-3.34	6.85	15.53

P/E

Indicies	08-May-26	52 Weeks H/L	YOY%	EPS
BSE Sensex	20.93	26.04 - 20.15	-0.07	3,695
Nifty 50 Index	21.00	23.04 - 19.62	-0.04	1,151
Nifty Next 50 Index	20.04	22.39 - 17.09	-0.05	3,568
Nifty Midcap 150 Index	33.86	35.30- 28.97	0.02	673
Nifty Smallcap 250 Index	31.24	34.20- 23.43	0.05	558
Nifty 500 Index	23.50	25.34 - 20.96	-0.01	984

Sectoral Indices

Indicies	08-May-26	01-May-26	wow%
Nifty Auto	27,259.85	25,917.60	5.18
Nifty Realty	823.60	793.55	3.79
Nifty Pharma	24,110.30	23,267.70	3.62
Nifty Financial Services 25/50	28,478.95	27,958.55	1.86
Nifty Metal	13,050.95	12,833.05	1.70
Nifty Media	1,472.80	1,456.00	1.15
Nifty Private Bank	26,561.70	26,281.75	1.07
Nifty Commodities	10,345.10	10,238.10	1.05
Nifty Bank	55,310.55	54,863.35	0.82
Nifty PSE	10,711.20	10,629.05	0.77
Nifty Services	30,371.65	30,248.40	0.41
Nifty FMCG	51,165.90	51,072.10	0.18
Nifty IT	29,394.20	29,353.90	0.14
Nifty Oil & Gas	11,598.85	11,694.65	-0.82
Nifty PSU	8,371.95	8,482.60	-1.30

Commodity & Currency

Commodities	08-May-26	01-May-26	wow%
Gold (₹/10 g)	1,50,519.00	1,49,777.00	0.50
Silver ((₹/1 Kg)	2,55,478.00	2,39,833.00	6.52
Brent Crude Oil ($/Barrel)	94.81	106.88	-11.29
GBP/INR	128.30	128.20	0.08
EUR/INR	110.92	111.07	-0.13
USD/INR	94.44	95.24	-0.85

Global Equity Markets

Country	Global Performances	08-May-26	01-May-26	wow%	yoy%
South Korea	KOSPI	7,498.00	6,598.87	13.63	190.68
MSCI Emerging	MSCI Emerging Markets Index	1,715.07	1,602.74	7.01	51.30
Japan	Nikkei 225	62,713.65	59,444.00	5.50	69.82
USA	NASDAQ composite	26,162.95	24,892.31	5.10	45.93
MSCI World	MSCI World Index	4,756.21	4,661.39	2.03	28.27
China	Shanghai Composite	4,179.95	4,112.16	1.65	24.70
Germany	DAX	24,349.99	24,292.38	0.24	4.27
French	CAC 40	8,112.57	8,114.84	-0.03	5.43
UK	FTSE 100	10,233.07	10,320.37	-0.85	19.94

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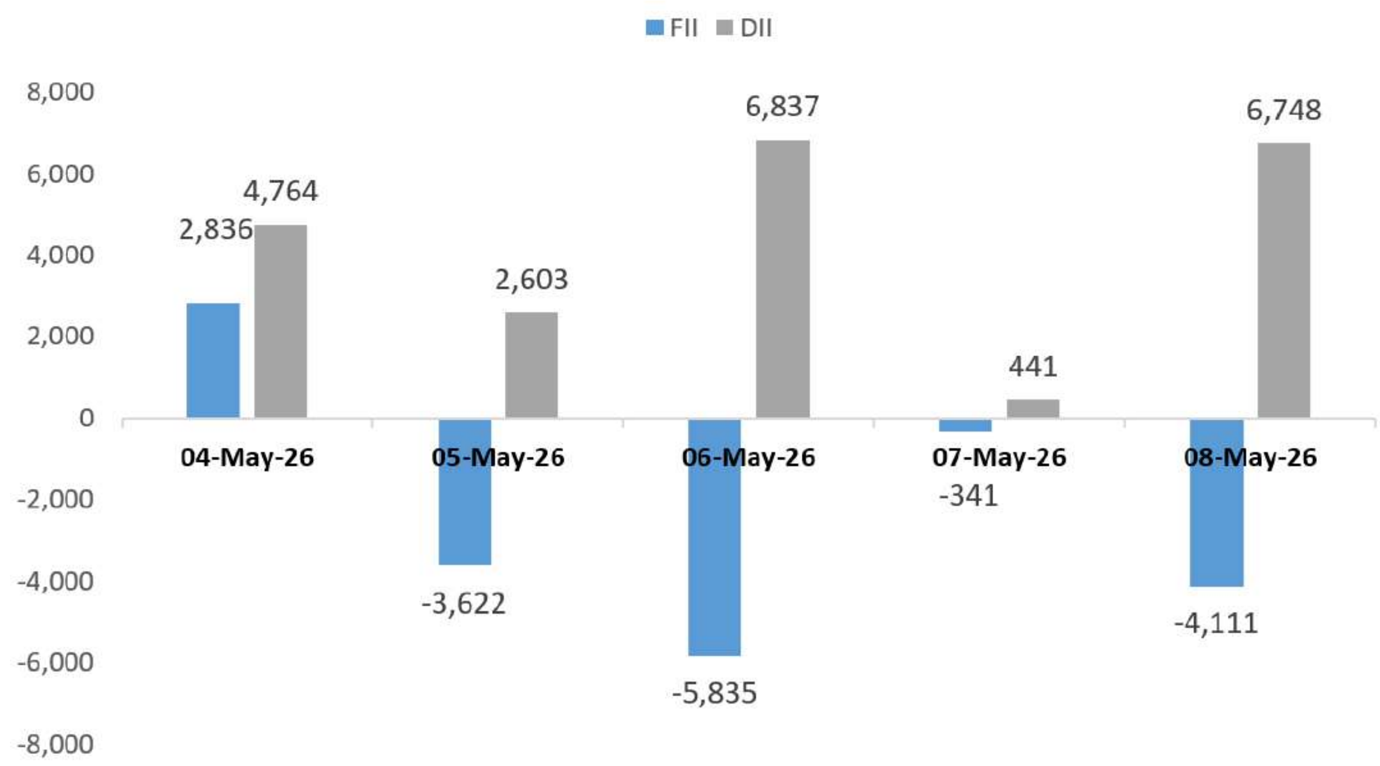
FII VS DII



Macro Indicators

Indicators	Dec'25	Jan'26	Feb'26	Mar'26
CPI % YOY	1.33	2.75	3.21	3.40
WPI% YOY	0.83	1.81	2.13	3.88
IIP% YOY	7.80	4.80	5.20	4.10
PMI	57.80	59.50	58.10	57.00

Debt

Money Market			
Liquidity Indicators	**08-May-26**	**01-May-26**	**17-Apr-26**
Repo Rate	5.25%	5.25%	5.25%
Reverse Repo Rate	3.25%	3.25%	3.25%
Call Money	5.18%	5.29%	5.11%
Treasury Bills	5.29%	5.26%	5.22%
G-Sec (10 yr)	6.98%	7.05%	7.01%

Top 5 Gainers

S.No	Top Gainers	08-May-26	01-May-26	wow%
1	Garware Hi-Tech Films Ltd	5,273.50	3,982.45	32.42
2	Avalon Technologies Ltd	1387.00	1057.25	31.19
3	Godrej Industries Ltd.	1,218.25	959.05	27.03
4	R R Kabel	1,942.40	1,571.00	23.64
5	Nuvama Wealth Management Ltd	1,631.50	1,326.50	22.99

Top 5 Losers

S.No	Top Gainers	08-May-26	01-May-26	wow%
1	Voltamp Transformers Ltd	9,535.00	11,742.00	-18.80
2	Sapphire Foods India	183.72	205.60	-10.64
3	KSB	877.35	978.60	-10.35
4	Bharat Bijlee Ltd.	2,793.10	3,096.80	-9.81
5	Voltas Ltd.	1,324.80	1,430.40	-7.38

Let’s Grow Together

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