Weekly Market Monitor
03 April 2026

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WEALTH MANAGEMENT

Market Overview

The Indian equity market continued its corrective phase this week, with major indices like Sensex and Nifty 50 closing lower and remaining 13–14% down year-to-date. While midcaps and next 50 stocks saw sharper declines, smallcaps showed relative strength. Valuations for large caps are nearing 52-week lows, making them attractive to value investors, whereas mid and small caps still trade at a premium. Sector rotation favored cyclicals like IT and Metals, while defensives such as Pharma and Banks lagged. Despite heavy foreign institutional selling, domestic investors provided support, helping limit the downside. Money market rates remained stable, offering valuation support amid volatility. Globally, European markets outperformed on policy optimism, while Asian indices lagged due to weakness in China and Korea.

Weekly Market Review & Key Highlights
03 April 2026

Indian Equity Market

1. Market Performance

   All indices closed lower WTD, with Sensex down 0.36% to 73,319 and Nifty 50 down 0.47% to 22,713 — both ~13-14% negative CYTD, showing ongoing correction. Nifty Next 50 (-0.14%), Midcap 150 (-0.74%) saw sharper drops; Smallcap 250 (+0.47%) gained slightly. Broad selling persists amid global uncertainty, while smallcap show relative resilience.

2. P/E Valuations

   Indices near 52-week P/E lows: Sensex 20.15x (26.04-20.15), Nifty 50 19.96x (23.04-19.63), Midcap 150 31.2x (36.57-29.73), Smallcap 250 26.65x (34.2-24.12) — large caps attractive, mid/small still premium. Largecap approach fair value, tempting value buyers while midcaps risk further derating.

3. Sectoral Indices

   IT +3.05% to 30,441, Metal +2.64% led gains; Pharma -3.36% to 21,808, Bank -1.39% to 51,549 worst hit — broad rotation from defensives to cyclicals. Tech rebound signals risk-on shift, but banking weakness caps upside.

4. FII vs DII

   FII net sellers: -11,163 Cr (Mar 30), -8,331 Cr (Apr 1), -9,931 Cr (Apr 2); DII countered with +14,895 Cr, +7,172 Cr, +7,208 Cr — domestic buying cushioned downside. DIIs stem free fall but sustained FII exit pressures valuations lower.

5. Money Market

   G-Sec 10yr stable at 7.01% same as last week, Repo/Rev Repo steady 5.25%/3.25%, Call Money 5.46% — liquidity conditions remain balanced. Stable rates support equity valuations amid equity market volatility.

6. Global Markets

   FTSE 100 +4.70% to 10,436, DAX +3.89% to 23,168 led; Nikkei -0.47%, KOSPI -1.13%, Shanghai -0.86% lagged — mixed risk sentiment. Europe outperforms on policy hopes; Asia lags on China, Korea weakness.

Indian Equity Market

Indices	03 Apr '26	WTD%	MTD%	CYTD%	1Yr%	3Yrs%
BSE Sensex	73319.55	-0.36	1.91	-14.00	–3.90	7.44
Nifty 50 Index	22713.10	-0.47	1.71	-13.22	-1.57	10.65
Nifty Next 50 Index	61957.60	-0.14	2.66	-10.88	-0.83	18.83
Nifty Midcap 150 Index	19805.50	-0.74	1.93	-11.28	3.81	21.11
Nifty Smallcap 250 Index	14724.45	0.47	3.05	-11.88	-2.44	19.49
Nifty 500 Index	20938.35	-0.39	2.00	-12.45	-0.60	13.97

P/E

Indicies	03 Apr'26	52 Weeks H/L	YOY%	EPS
BSE Sensex	20.15	26.04 - 20.15	-0.07	3,639
Nifty 50 Index	19.96	23.04 - 19.63	-0.05	1,138
Nifty Next 50 Index	17.54	22.72 - 17.34	-0.23	3,532
Nifty Midcap 150 Index	31.20	36.57 - 29.73	-0.14	635
Nifty Smallcap 250 Index	26.65	34.2 - 24.12	-0.07	553
Nifty 500 Index	21.66	25.34 - 21.32	-0.08	967

Sectoral Indices

Index	27 Mar'26	03 Apr '26	WOW%
Nifty IT	29,541.65	30,441.45	3.05
Nifty Pharma	11,161.65	11,456.60	2.64
Nifty Media	1,294.20	1,303.35	0.71
Nifty Services	670.15	672.10	0.29
Nifty Private Bank	10,830.40	10,842.35	0.11
Nifty FMCG	9,223.85	9,216.80	-0.08
Nifty Auto	9,676.40	9,666.90	-0.10
Nifty Commodities	46,427.20	46,232.15	-0.42
Nifty Oil & Gas	29,158.00	28,979.45	-0.61
Nifty Financial Services 25/50	24,351.95	24,089.65	-1.08
Nifty PSE	24,986.70	24,665.75	-1.28
Nifty Bank	52,274.60	51,548.75	-1.39
Nifty Metal	8,249.45	8,134.40	-1.39
Nifty Realty	26,609.70	26,211.50	-1.50
Nifty PSU	22,565.60	21,808.40	-3.36

Commodity & Currency

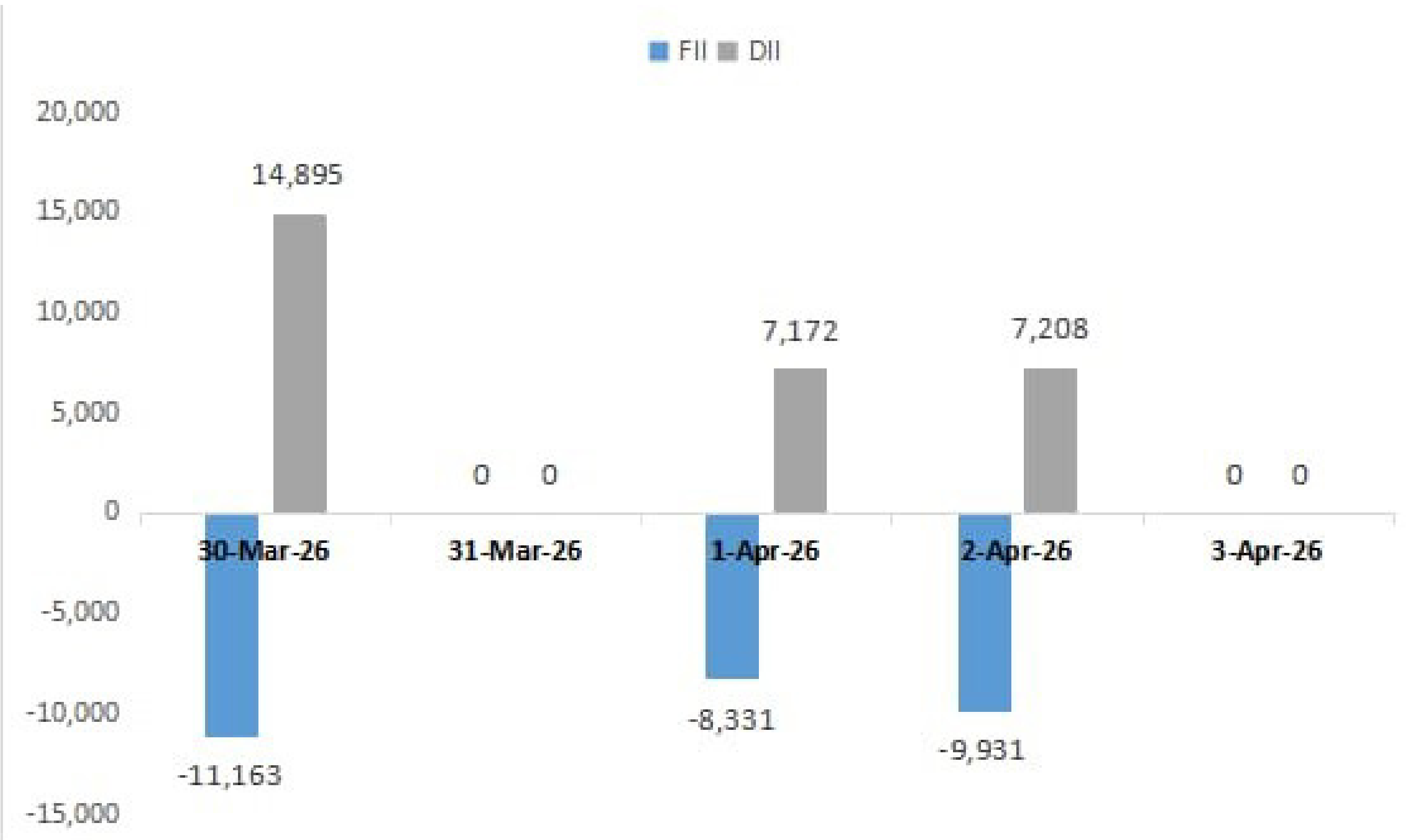
Commodities	27 Mar'26	03 Apr'26	WOW%
Gold (₹/10 g)	142,344.00	146,091.00	2.63
Silver((₹/1 Kg)	221,711.00	227,633.00	2.67
Brent Crude Oil ($/Barrel)	94.48	100.12	5.97
GBP/INR	126.20	123.19	-2.39
EUR/INR	109.16	107.48	-1.54
USD/INR	94.60	93.21	-1.47

Global Equity Markets

Country	Global Performances	27 Mar'26	03 Apr'26	WOW%	YOY%
UK	FTSE 100	9,967.35	10,436.29	4.70	23.15
Germany	DAX	22,300.75	23,168.08	3.89	3.47
French	CAC 40	7,701.95	7,962.39	3.38	1.32
MSCI World	MSCI World Index	4,180.08	4,314.16	3.21	22.12
USA	NASDAQ composite	21,408.08	21,879.18	2.20	32.20
MSCI Emerging	MSCI Emerging Markets Index	1,437.25	1,443.57	0.44	30.90
Japan	Nikkei 225	53,373.07	53,123.49	-0.47	52.94
China	Shanghai Composite	3,913.72	3,880.10	-0.86	16.10
South Korea	KOSPI	5,438.87	5,377.30	-1.13	116.24

...Badho, Befikar

FII VS DII



Macro Indicators

Indicators	Nov'25	Dec'25	Jan'25	Feb'26
CPI % YOY	0.71	1.33	2.75	3.21
WPI% YOY	-0.32	0.83	1.81	2.13
IIP% YOY	6.70	7.80	4.80	5.20
PMI	59.70	57.80	59.50	58.10

Debt

Money Market			
Liquidity Indicators	**3 Apr'26**	**27 Mar'26**	**20 Mar'26**
Repo Rate	5.25%	5.25%	5.25%
Reverse Repo Rate	3.25%	3.25%	3.25%
Call Money	5.46%	5.46%	5.33%
Treasury Bills	0.00%	0.00%	5.33%
G-Sec (10 yr)	7.01%	7.01%	6.82%

Top 5 Gainers

S.No	Top Gainers	27 Mar'26	03 Apr'26	WOW%
1.	Arvind Fashions Ltd	382.45	437.80	14.47
2.	Sanofi Consumer Healthcare India	4,088.55	4,569.65	11.77
3.	Avenue Supermarts Ltd	3,903.20	4,362.40	11.76
4.	Carborundum Universal Ltd	767.55	854.00	11.26
5.	V-mart Retail Ltd	492.60	544.90	10.62

Top 5 Losers

S.No	Top Losers	27 Mar'26	03 Apr'26	WOW%
1.	Acutaas Chemicals Ltd	2,545.00	2,110.20	-17.08
2.	Authum Investment & Infrastructure Ltd	486.80	419.85	-13.75
3.	Ashok Leyland Ltd.	167.13	148.44	-11.18
4.	Blue Star Ltd	1,675.20	1,528.30	-8.77
5.	Apar Industries Ltd	10,608.00	9,832.00	-7.32

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